

**UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF VERMONT**

| | | |
|---------------------------------|---|----------------------|
| SCOTT TRAUDT, |) | |
| Plaintiff, |) | |
| |) | |
| v. |) | Case No. 2:24-cv-782 |
| |) | |
| ARI RUBENSTEIN, |) | |
| GTS SECURITIES LLC, |) | |
| GTS EQUITY PARTNERS LLC, |) | |
| GTS EXECUTION SERVICES LLC, |) | |
| CHARLES W. SCHWAB AND CO. INC., |) | |
| SCHWAB HOLDINGS, INC., |) | |
| FINANCIAL INDUSTRY REGULATORY |) | |
| AUTHORITY, |) | |
| Defendants, |) | |
| |) | |
| GARY GENSLER, |) | |
| US SECURITIES AND EXCHANGE |) | |
| COMMISSION, |) | |
| Respondent |) | |
| |) | |

**DECLARATION OF
FELIPE ESCOBEDO, ESQ. IN SUPPORT OF DEFENDANTS
CHARLES SCHWAB & CO., INC. AND SCHWAB HOLDINGS, INC.'S
OPPOSITION TO PLAINTIFF'S MOTION FOR RECONSIDERATION**

I, Felipe Escobedo, do hereby declare as follows:

1. I am an associate at Morgan, Lewis & Bockius LLP, counsel for Defendant Charles Schwab & Co., Inc. ("C.S. & Co."), and have personal knowledge of the facts contained herein.

2. I submit this Declaration for the purpose of providing material in support of C.S. & Co. and its parent Defendant Schwab Holdings, Inc.'s ("CSH," and

together with C.S. & Co., “Schwab”) Opposition to Plaintiff’s Motion for Reconsideration.

3. Attached hereto as Exhibit 1 is a true and correct copy of a September 16, 2024 email exchange between Plaintiff Scott Traudt, myself, and Schwab’s other attorneys of record in this matter.

4. Attached hereto as Exhibit 2 is a true and correct copy of a September 18, 2024 email exchange between Plaintiff Scott Traudt, myself, and Schwab’s other attorneys of record in this matter.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Dated: January 13, 2025

/s/ Felipe Escobedo

Felipe Escobedo